

LONG TERM AGREEMENT CLAUSE

A discount of [*insert %*] per cent has been allowed in arriving at the premium for this **Certificate**, in consideration of **You** having agreed to renew this insurance for a period of [*insert*] years after expiry of this **Certificate** and to pay the premium annually in advance, provided that:

1. **We** do not increase the rating structure, and
2. The agreement shall be held to apply to any **Certificate** issued in substitution hereof, and
3. This agreement shall lapse and be of no effect if **We** increase the rating structure and **You** do not accept such terms, and
4. **We** shall be under no obligation offer renewal after expiry of this **Certificate**.